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The Directors  
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No. 4, Dai Shun Street  
Tai Po Industrial Estate  
Tai Po  
New Territories

11 February 2010

Our Ref: KKYC.HOYT.AOYL/02013557.A006

Dear Sirs

- (1) **Very Substantial Disposal and Very Substantial Acquisition in respect of the Sale of the PCB Business;**
- (2) **Major Transaction and Connected Transaction in respect of the Sale of the Laminate Business;**
- (3) **Voluntary Withdrawal of Listing;**
- (4) **Deregistration from the Cayman Islands and Continuation in the British Virgin Islands; and**
- (5) **Proposed Distribution by way of Dividend**

We refer to the circular dated 11 February 2010 in connection with the captioned subject (the "Circular"), a copy of which is attached and initialled by us on its front cover for the purpose of identification.

We hereby consent to the inclusion of our accountant's report and our report on unaudited pro forma financial information, both dated 11 February 2010, in the Circular, and the references to our name in the form and context in which they are included.

Yours faithfully

HOYT.ILL